

Policy Statement

Financial Sustainability

Seqwater delivers safe, reliable and affordable drinking water supply to 3.2 million people across South East Queensland.

We provide irrigation water to 1,200 rural customers in 7 water supply schemes, as well as essential flood mitigation services, catchment management and recreation facilities. Our operations extend from the New South Wales border to the base of the Toowoomba ranges and north to Gympie.

On behalf of our communities, we manage and maintain \$11 billion of water supply infrastructure, including dams, weirs, conventional water treatment plants, reservoirs, pumps and pipelines, as well as climate resilient water sources, such as the Gold Coast Desalination Plant and the Western Corridor Recycled Water Scheme.

We are committed to outcomes which maximise long-term value to the South East Queensland community.

To demonstrate our commitment we will:

- ✓ meet financial sustainability undertakings and Key Performance Indicators (KPIs)
- ✓ deliver an optimised capital program, meeting water security and financial sustainability objectives
- ✓ deliver services within approved operating budgets and seek opportunities to drive our operating budget dollar further
- ✓ manage our financial position with a long-term view, focussing on future financial needs, changing environments and financial sustainability outcomes
- ✓ drive financial acumen throughout our business, creating awareness of our financial sustainability objective and measures to achieve it.

We will meet the financial objectives of our Strategic Plan and comply with requirements set by relevant legislation, monitoring our financial performance and position, seeking to continually improve our processes, performance and financial sustainability outcomes.

This policy applies to all our employees and contractors and to any person or organisation that acts for or represents us.

Mr Neil Brennan
Chief Executive Officer
26 March 2020

Honourable Dr David Hamill AM
Chairman
26 March 2020