

Policy Statement

Asset Management

Seqwater delivers a safe, secure, and cost-effective water supply for 3.1 million people across South East Queensland. We provide irrigation water to 1,200 rural customers in seven water supply schemes, as well as essential flood mitigation services, catchment management and recreation facilities.

On behalf of our communities, we manage and maintain \$11.3 billion of water supply assets, including dams, weirs, conventional water treatment plants, reservoirs, pumps and pipelines, as well as climate resilient water sources, such as the Gold Coast Desalination Plant and the Western Corridor Recycled Water Scheme.

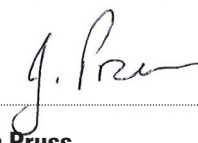
Our operations extend from the New South Wales border to the base of the Toowoomba ranges and north to Gympie.

We are committed to efficient and proactive management of our assets to provide safe, secure and resilient water and catchment services, at the best community value and least cost, whilst maximising long term benefits to the communities of South East Queensland.

To demonstrate our commitment we will:

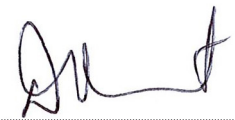
- ✓ set appropriate asset management objectives aligned with our Strategic Plan
- ✓ proactively engage and collaborate with our customers and partners to define service requirements and optimise service delivery using a total water cycle approach
- ✓ undertake asset planning that targets best social, environmental and economic outcomes
- ✓ make asset investment and management decisions based on a rigorous, documented, risk and opportunity based approach, using consistent and transparent processes and reliable information
- ✓ pursue innovative solutions through value-based research and adoption of new technology, in order to drive efficient and proactive delivery of services
- ✓ implement asset management and information systems, processes and governance, aligned with appropriate standards, that support information-enabled decision making, as well as continuous improvement of asset management outcomes.

This policy applies to all our assets and all of our employees and contractors and to any person or organisation that acts for or represents us.



Jim Pruss
Acting Chief Executive Officer

22/12/16



Dan Hunt
Chairman

22/12/16