

Policy Statement

Risk Management



Seqwater ensures a safe, secure, resilient and reliable water supply for almost three million people across South East Queensland. We are also responsible for flood mitigation and catchment management, recreation facilities, and irrigation services to rural customers. We manage more than \$10 billion of water supply assets, with operations extending from the New South Wales border, to the base of the Toowoomba ranges and north to Gympie.

We are committed to integrated, consistent and efficient management of risks to support the achievement of our strategic and operational objectives and to maximise our opportunities.

To demonstrate our commitment we will:

- ✓ create a culture where the management of risk is embedded as an integral part of our business practice and decision making
- ✓ apply risk tolerance levels as approved by the Board and executive to ensure appropriate management and reporting of risk
- ✓ seek to fully understand risks that are material to our business or impact on our customers
- ✓ ensure our people are adequately trained and equipped to be accountable and responsible for the management and reporting of risks
- ✓ continually improve the effectiveness of our management of risk to support the achievement of our strategic and operational objectives and to maximise our opportunities
- ✓ actively monitor the external and internal business environment to identify emerging risks.

We will meet the objectives of our Strategic Plan, comply with requirements set by relevant legislation and manage our risks to preserve and create value across the organisation.

This policy applies to all of our employees and contractors and to any person or organisation that acts for or represents us.

Peter Dennis
Chief Executive Officer

18 June 2014

Noel K. Faulkner
Chairman

18 June 2014